

Key Facts Statement

Personal Loan

29 November 2023

Key Facts Statement (KFS) for Instalment Loan

Public Finance Limited

Personal Loan

29 November 2023

<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</p>				
Interest Rates and Interest Charges				
Annualised Percentage Rate (APR)	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR (or range of APR)	3.57% to 35.92%	3.58% to 35.86%	3.57% to 34.66%
	An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate.			
Annualised Overdue / Default Interest Rate	35.28%			
	An overdue interest of 2.9% per month will be charged on the total monthly repayment amount then overdue which is calculated daily on a simple basis			
	This interest is calculated according to a formula: Overdue instalment amount x 2.9% /30 days a month x No. of days overdue			
Fees and Charges				
Handling Fee	Handling Charge of 0% to 1% on loan amount payable upfront			
Late Payment Fee and Charge	\$350 per month			

Prepayment/ Early Settlement/ Redemption Fee	<ul style="list-style-type: none"> Commitment Fee*: <table border="1" style="margin-left: 20px;"> <tr> <td>Early Settlement (Full Settlement) Within</td> <td>On loan amount approved</td> </tr> <tr> <td>first 12 instalments</td> <td>5%</td> </tr> <tr> <td>13th to 24th instalments</td> <td>4%</td> </tr> </table> 		Early Settlement (Full Settlement) Within	On loan amount approved	first 12 instalments	5%	13 th to 24 th instalments	4%
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	first 12 instalments	5%						
	13 th to 24 th instalments	4%						
<p>*Commitment Fee shall be charged if the loan is early settled before the last 2 Monthly Instalments are due for repayment as scheduled. No Commitment Fee will be charged if early settled upon refinancing with the Company.</p>								
<ul style="list-style-type: none"> Outstanding loan balance is calculated at the re-calculated principal of the Loan which would have been outstanding on the immediately preceding Due Date by re-calculating the interest at the Early Settlement Rate from the Loan Drawdown Date plus interest accrued on that outstanding principal calculated at the Early Settlement Rate and on the basis of a 30-day month and a 360-day year (including leap year) and for the actual number of days from and including the immediately preceding Due Date up to the date immediately before the date of settlement, or a sum equivalent to 99% of the total sum of Monthly Instalments not due, whichever is lower; and any overdue instalment(s). 								
Returned Cheque/ Rejected Autopay Charge	HK\$150 per day							
	<i>(Only applicable to accounts set up on or before 27 March 2023)</i>							
Additional Information								
Extension Fee	Per day interest calculated based on Monthly Reducing Rate/30 days multiply by loan amount approved or loan outstanding							

- The above information is for reference only. For loan tenor above 24 months, the corresponding APR and Commitment Fee would be quoted separately. For enquiries, please call our Customer Service Hotline at 2848-1888.
- “Offer letter” refers to loan agreement of the Company.
- If there is any inconsistency or conflict between the English version and the Chinese version, the English version shall prevail.

(KFS-PL-202311_EN)