

# Key Facts Statement

Overseas Contract Workers Loan

14 March 2024

## Key Facts Statement (KFS) for Instalment Loan

Public Finance Limited

Overseas Contract Workers Loan

14 March 2024

<p><b>This product is an instalment loan.</b>  <b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</b></p>										
<b>Interest Rates and Interest Charges</b>										
Annualised Percentage Rate (APR)	For a loan amount of HK\$60,000:									
	Loan Tenor	6-month	12-month	20-month						
	APR (or range of APR)	37.82% to 47.28%	39.56% to 47.21%	39.42% to 47.66%						
	An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate.									
Annualised Overdue / Default Interest Rate	47.45%									
	An overdue interest of 3.9% per month will be charged on the total monthly repayment amount then overdue which is calculated daily on a simple basis									
	This interest is calculated according to a formula: Overdue instalment amount x 3.9% /30 days a month x No. of days overdue									
<b>Fees and Charges</b>										
Handling Fee	HK\$100* or HK\$550 payable upfront *applicable to Premier Rate and VIP customers, conditions apply.									
Late Payment Fee and Charge	Not applicable									
Prepayment/ Early Settlement/ Redemption Fee	<ul style="list-style-type: none"> <li>Commitment Fee*: <table border="1" style="margin-left: 20px;"> <tr> <td>Early Settlement (Full Settlement) Within</td> <td>On loan amount approved</td> </tr> <tr> <td>first 12 instalments</td> <td>5%</td> </tr> <tr> <td>13<sup>th</sup> to 20<sup>th</sup> instalments</td> <td>4%</td> </tr> </table> </li> </ul> <p>*Commitment Fee shall be charged if the loan is early settled before the last 2 Monthly Instalments are due for repayment as scheduled. No Commitment Fee will be charged if early settled upon refinancing with the Company.</p>				Early Settlement (Full Settlement) Within	On loan amount approved	first 12 instalments	5%	13 <sup>th</sup> to 20 <sup>th</sup> instalments	4%
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Returned Cheque/ Rejected Autopay Charge	Not applicable										
<b>Additional Information</b>											
Extension Fee	Per day interest calculated based on Monthly Reducing Rate / 30 days multiply by loan amount approved										

- The above information is for reference only.
- “offer letter” refers to loan agreement of the Company.
- For enquiries, please call our Customer Service Hotline at 2848-1888.
- If there is any inconsistency or conflict between the English version and the Bahasa Indonesia version, the English version shall prevail.