

# Key Facts Statement

Overseas Contract Workers Loan

7 November 2022

## Key Facts Statement (KFS) for Instalment Loan

Public Finance Limited

Overseas Contract Workers Loan

7 November 2022

<p><b>This product is an instalment loan.</b>  <b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</b></p>										
<b>Interest Rates and Interest Charges</b>										
Annualised Percentage Rate (APR)	For a loan amount of HK\$60,000:									
	Loan Tenor	6-month	12-month	20-month						
	APR (or range of APR)	39.95% to 47.28%	42.36% to 47.21%	42.03% to 47.66%						
	An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate.									
Annualised Overdue / Default Interest Rate	47.45%									
	An overdue interest of 3.9% per month will be charged on the total monthly repayment amount then overdue which is calculated daily on a simple basis									
	This interest is calculated according to a formula: Overdue instalment amount x 3.9% /30 days a month x No. of days overdue									
<b>Fees and Charges</b>										
Handling Fee	HK\$100* or HK\$550 payable upfront *applicable to Premier Rate customers, conditions apply.									
Late Payment Fee and Charge	Not applicable									
Prepayment/ Early Settlement/ Redemption Fee	<ul style="list-style-type: none"> <li>Commitment Fee*: <table border="1" style="margin-left: 20px;"> <tr> <td>Early Settlement (Full Settlement) Within</td> <td>On loan amount approved</td> </tr> <tr> <td>first 12 instalments</td> <td>5%</td> </tr> <tr> <td>13<sup>th</sup> to 20<sup>th</sup> instalments</td> <td>4%</td> </tr> </table> </li> </ul>				Early Settlement (Full Settlement) Within	On loan amount approved	first 12 instalments	5%	13 <sup>th</sup> to 20 <sup>th</sup> instalments	4%
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	*Commitment Fee shall be charged if the loan is early settled before the last 2 Monthly Instalments are due for repayment as scheduled. No Commitment Fee will be charged if early settled upon refinancing with the Company.									

	<ul style="list-style-type: none"> <li>Early Settlement Charge: <table border="1" style="margin-left: 20px;"> <tr> <td>Within 15 days from loan drawdown date</td> <td>Monthly Reducing Rate / 2 on loan amount approved</td> </tr> <tr> <td>After 15 days and within one month from loan drawdown date</td> <td>One month interest calculated based on Monthly Reducing Rate multiply by loan amount approved</td> </tr> <tr> <td>After one month from the loan drawdown date and before the first due date</td> <td>Per day interest calculated based on Monthly Reducing Rate / 30 days multiply by loan amount approved</td> </tr> <tr> <td>After the first due date and &gt; 7 days preceding the next due date</td> <td>Per day interest calculated based on Monthly Reducing Rate / 30 days multiply by loan outstanding</td> </tr> <tr> <td>After the first due date and ≤ 7 days preceding the next due date</td> <td>One month interest calculated based on Monthly Reducing Rate multiply by loan outstanding</td> </tr> </table> </li> <li>Outstanding loan balance is calculated on the basis of reducing balance that it will be reduced by the respective scheduled principal portions of the monthly instalments when repaid.</li> </ul>	Within 15 days from loan drawdown date	Monthly Reducing Rate / 2 on loan amount approved	After 15 days and within one month from loan drawdown date	One month interest calculated based on Monthly Reducing Rate multiply by loan amount approved	After one month from the loan drawdown date and before the first due date	Per day interest calculated based on Monthly Reducing Rate / 30 days multiply by loan amount approved	After the first due date and > 7 days preceding the next due date	Per day interest calculated based on Monthly Reducing Rate / 30 days multiply by loan outstanding	After the first due date and ≤ 7 days preceding the next due date	One month interest calculated based on Monthly Reducing Rate multiply by loan outstanding
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Returned Cheque/ Rejected Autopay Charge	Not applicable										
<b>Additional Information</b>											
Extension Fee	Per day interest calculated based on Monthly Reducing Rate / 30 days multiply by loan amount approved										

- The above information is for reference only.
- “offer letter” refers to loan agreement of the Company.
- For enquiries, please call our Customer Service Hotline at 2848-1888.
- If there is any inconsistency or conflict between the English version and the Bahasa Indonesia version, the English version shall prevail.